HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty

Report as at 05/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty
Replication Mode	Physical replication
ISIN Code	LU0164872284
Total net assets (AuM)	485,244,264
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

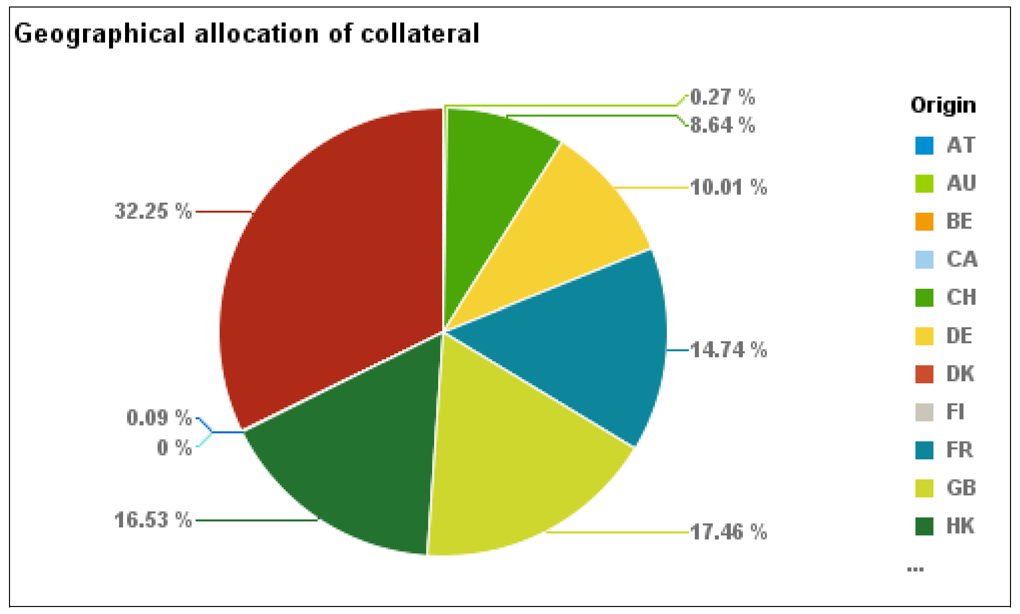
Securities lending data - as at 05/09/2025	
Currently on loan in USD (base currency)	19,403,101.26
Current percentage on loan (in % of the fund AuM)	4.00%
Collateral value (cash and securities) in USD (base currency)	20,503,938.54
Collateral value (cash and securities) in % of loan	106%

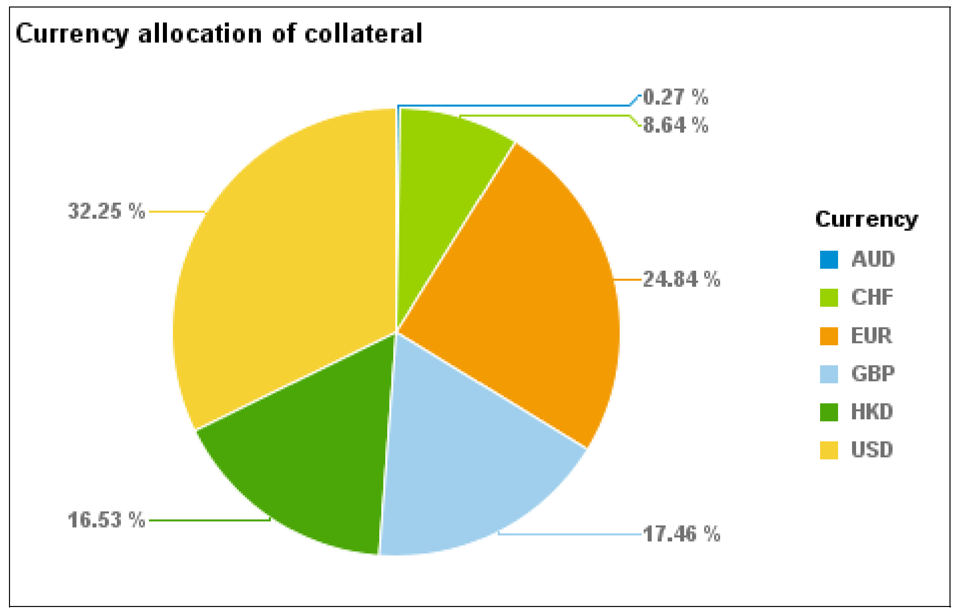
Securities lending statistics	
12-month average on loan in USD (base currency)	18,330,106.13
12-month average on loan as a % of the fund AuM	4.43%
12-month maximum on loan in USD	40,372,389.40
12-month maximum on loan as a % of the fund AuM	9.30%
Gross Return for the fund over the last 12 months in (base currency fund)	65,279.48
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0158%

Collateral data - as at 05/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	27,202.48	17,700.60	0.09%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	27,501.94	17,895.46	0.09%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	27,673.60	18,007.15	0.09%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	2,500.37	1,626.98	0.01%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		828,034.56	1,026,509.03	5.01%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		601,805.80	746,054.71	3.64%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	882,274.59	1,026,504.31	5.01%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	882,266.40	1,026,494.78	5.01%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	15,403.59	17,921.69	0.09%
FR0000120628	AXA SA ODSH AXA SA	COM	FR	EUR	AA2	813,397.92	946,368.03	4.62%

Collateral data - as at 05/09/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	22,958.60	26,711.75	0.13%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	852,894.89	992,321.77	4.84%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	878,124.49	1,021,675.78	4.98%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	15,412.79	17,932.39	0.09%
GB0007908733	ORD GBP0.50 SCOT & SOUTHERN ENERGY	CST	GB	GBP	AA3	7,104.36	9,538.67	0.05%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	729,907.89	980,010.83	4.78%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	5,327.71	7,153.25	0.03%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	729,990.02	980,121.10	4.78%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	729,945.34	980,061.11	4.78%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	21,334.28	28,644.47	0.14%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	1.79	2.40	0.00%
GB00BPQY8M80	AVIVA ORD GBP0.33 AVIVA ORD GBP0.33	CST	GB	GBP	AA3	8,828.08	11,853.02	0.06%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	414,125.23	556,025.24	2.71%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	20,000.08	26,853.11	0.13%
HK0267001375	CITIC ODSH CITIC	COM	HK	HKD		7,821,011.97	1,002,461.24	4.89%
HK0688002218	CHINA OVERSEAS ODSH CHINA OVERSEAS	COM	HK	HKD		2,354,499.96	301,788.94	1.47%
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		7,558,451.91	968,807.50	4.72%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		5.35	6.23	0.00%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		8,010,021.22	1,026,687.57	5.01%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		698,746.99	89,562.17	0.44%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	15,385.89	17,901.10	0.09%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	46,582.89	46,582.89	0.23%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	526,580.16	526,580.16	2.57%
US4943681035	KIMBERLY CLARK ODSH KIMBERLY CLARK	COM	US	USD	AAA	275,390.43	275,390.43	1.34%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	26,744.76	26,744.76	0.13%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	635,828.60	635,828.60	3.10%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	526,600.65	526,600.65	2.57%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	381,419.23	381,419.23	1.86%
US8581191009	STEEL DYNAMICS ODSH STEEL DYNAMICS	COM	US	USD	AAA	526,580.63	526,580.63	2.57%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	976,281.39	976,281.39	4.76%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	139,042.31	139,042.31	0.68%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	26,945.98	26,945.98	0.13%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	980,156.76	980,156.76	4.78%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	555,603.74	555,603.74	2.71%
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	980,182.11	980,182.11	4.78%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	102.57	102.57	0.00%
US91282CNB36	UST 1.625 04/15/30 US TREASURY	GOV	US	USD	AAA	8,693.93	8,693.93	0.04%
						Total:	**20,503,938.54**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	JP MORGAN SECS PLC (PARENT)	9,001,415.76
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	6,486,388.76
3	MACQUARIE BANK LTD (PARENT)	3,330,547.83
4	HSBC BANK PLC (PARENT)	163,066.24
5	BNP PARIBAS FINANCIAL MARKETS (PARENT)	108,595.17